Explanation of variances – pro forma

Name of smaller authority: Cantley Limpenhoe and Southwood

County area: **Norfolk**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	13,176	18,152				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,750	11,000	250	2.33%	NO		
3 Total Other Receipts	2,483	2,429	-54	2.17%	NO		
4 Staff Costs	3,064	3,129	65	2.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,193	11,077	5,884	113.31%	YES	A SAM2 device was purchased at a cost of £4,624 and a Locum Clerk was appointed for 3 months at a cost of £1,600.	
7 Balances Carried Forward	18,152	17,375				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,152	17,376				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,045	15,918	-127	0.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable