Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	17,376	14,728				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,000	14,000	3,000	27.27%	YES		£3,000 added to precept to support legal fees involved with land at Limpenhoe Village Green.
3 Total Other Receipts	2,066	5,595	3,529	170.75%	YES		£4,700 grant received from the Future for Nature Fund to restore the village pond
4 Staff Costs	6,785	5,551	-1,234	18.19%	YES		Additional hours worked during 2024-25 to progress the updating of the Council were not needed in 2025-26.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,928	8,915	-13	0.15%	NO		
7 Balances Carried Forward	14,729	19,857				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,729	19,857				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,728	15,996	268	1.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable